



LEONID SHKOLNIK

Ukraine's Ministers toast the signing of the Economic Agreement between Canada and Ukraine. L-r: Roman Shpek, Minister of the Economy, Valerij Shmarov, Vice-Premier and Minister of Defence and Valerij Pustovoitenko, Minister of the Cabinet.



MIKE PINDER

Saluting the Foreign Investment Protection Agreement. Ukraine's Foreign Economic Relations Minister Serhij Osyka (l) and Foreign Affairs Minister Hennadij Udovenko (r) flank Canada's Minister of Foreign Affairs André Ouellet. Seven major agreements were signed in Ottawa. (See insert, pp 10-11)

(b) their continued readiness to cooperate within the framework of international financial institutions.

**ARTICLE V
INTERGOVERNMENTAL ECONOMIC
COMMISSION**

1. the Parties hereby establish an Intergovernmental Economic Commission, comprising Ministerial-level representatives of the Parties or their designees.

2. The Commission shall:
(a) supervise the implementation of this Agreement;

(b) supervise the work of any committees and working groups established under this Agreement; and
(c) consider any other matter that may affect the operation of this Agreement.

3. The Commission may:
(a) establish, and delegate responsibilities to, ad hoc or standing committees, working groups or expert groups;
(b) invite business representatives of either Party to participate in its activities, or the activities of any committees, working groups or expert groups;

(c) consider issues related to the Agreement on Trade and Commerce; and
(d) take such other action in the exercise of its functions as the Parties may agree.

4. The Commission shall convene at periodic intervals in regular session, with meetings alternating between Canada and Ukraine. Regular sessions of the Commission shall be chaired successively by each Party. ■

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