



UN REPORT: CANADA No.1

With a combined level of health, education and income ranking higher than that of any other nation, Canada is ranked number one for the third consecutive year in the UN's annual Human Development Report. It is the fourth time in the Report's seven-year history that Canada has been ranked first by the UNDP index, whose main indicators are income levels, employment rates, quality and access to medical care, educational standards, and food standards.

There are 174 countries in the 1996 version of the UN's annual standard-of-living report and Ukraine was ranked 80th among those with a medium standard of living. Among other Eastern European countries, Latvia was ranked 55, Russia 57, Belarus 61, Estonia 68, and Kazakhstan 72.

The human development index, produced by the UNDP and based on 1993 statistics, gives Canada a score of 95.1 out of 100, ahead of the United States with 94.0, and Japan with 93.8.

The UNDP says that despite 15 years of global economic growth, 1.6 billion people - nearly a third of the world's population - have seen their standard of living decline.

regional economies. The agriculture sector has the worst record in output and sales. Ukrainian officials revealed that the Crimean government had provided Kyiv with falsified reports enhancing grain-procurement figures for the region's grain reserve. President Kuchma fired several local officials as a result, and Durdynets admonished Crimean authorities for poorly implementing budgetary policy.

Only tourism has seen improvement, increasing by 17% in the first six months over the same period last year. Predictions were, that up to 4 million guests would arrive by the end of the tourist season as compared to last summer's 2.5 million. In August, most hotels and sanitoriums were filled 10-20% beyond capacity. Rates at the better sanitoriums are US\$50-200, while ordinary resorts charge US\$15-30 per day. Prices on the western and eastern Crimean coasts are 20-40% lower than on the southern coast, the traditional centre of the tourist trade. The most expensive accommodations are former Soviet official dachas: about US\$400 per day.

TRANSATLANTIC FLIGHTS

Kyiv, July 1996... Air Ukraine Worldwide Ltd., a new Ukrainian-US JV between Air Ukraine and U.S. financial group Crusader Holding WW Ltd., will be expanding the number of flights between Ukraine and North America by five times. The JV will use two Boeing-767s for transatlantic flights connecting Kyiv with New York, Chicago, L.A., Miami, and Toronto. With a statutory fund of US\$250 million, the JV will be the biggest in Ukraine.

CAR TAX ON FOREIGN COMPANIES

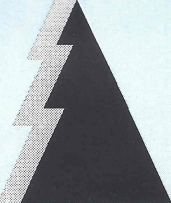
Kyiv, July 1996... The Cabinet decreed that as of August 15, domestic and foreign companies may import only one vehicle every three years for temporary use in Ukraine. The decree also covers Ukrainian citizens, but does not concern embassies, international organizations and various offices attached to international organizations. The Cabinet ordered the Customs Committee to end re-registering cars previously imported by businesses and individuals under the

commitment to return it to its country of original registration.

CANADA TO CONTINUE TO MODERNIZE UKRAINIAN HYDRO PLANTS

August 1996... During his visit to Ukraine on the occasion of the 5th Independence Anniversary celebrations, Canadian representative Senate Speaker Gildas Molgat held talks with the DniproEnergo (Kyiv) company. The topic was the continuation of technical assistance by Hydro Quebec to modernize the Vyshhorod hydroelectric power station located near Kyiv. The Vyshhorod station project is the first in a series of similar projects to modernize the cascade of the Dnipro hydroelectric power stations.

The project's \$5 million Cdn. cost is to be paid by a Canadian government grant. The entire project is financed by the World Bank, at a total cost of US\$300 million.



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